

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2020**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Changes (%)	Cumulative 6 months ended June 30		Changes (%)
		2020 RM'000	2019 RM'000		2020 RM'000	2019 RM'000	
Revenue		25,721	39,193	-34%	61,274	74,279	-18%
Operating profit		11,553	17,546	-34%	27,188	32,683	-17%
Other income	19	271	1,678		3,452	2,025	
Net gain/ (loss) on other financial assets	22	158	(1,136)		(2,168)	(259)	
Profit before tax		11,982	18,088	-34%	28,472	34,449	-17%
Income tax expenses	18	(231)	(813)		(692)	(1,240)	
Profit for the period attributable to owners of the Company		11,751	17,275	-32%	27,780	33,209	-16%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		(59)	(205)		960	60	
Total comprehensive income for the period, net of tax		11,692	17,070		28,740	33,269	
Basic earnings per ordinary share (sen)	26	2.62	3.85		6.19	7.40	
Diluted earnings per ordinary share (sen)	26	2.62	3.81		6.14	7.32	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2019.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2020

(The figures have not been audited)

	Note	Unaudited as of June 30, 2020 RM'000	Audited as of December 31, 2019 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		43,086	45,522
Right-of-use assets		6,259	6,259
Investment property		6,825	6,943
Deferred tax assets		205	203
		<u>56,375</u>	<u>58,927</u>
Current Assets			
Inventories		15,208	16,490
Trade and other receivables	25	15,156	13,857
Other assets		2,550	2,762
Current tax assets		484	197
Other financial assets	22	-	929
Short-term deposits		133,758	133,552
Cash and bank balances		4,138	3,377
		<u>171,294</u>	<u>171,164</u>
TOTAL ASSETS		<u>227,669</u>	<u>230,091</u>
EQUITY AND LIABILITIES			
Share capital		70,986	70,829
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		9,524	8,297
Retained earnings		75,932	86,331
Total Equity		<u>153,147</u>	<u>162,162</u>
Non-current Liabilities			
Deferred tax liabilities		1,173	1,173
Current Liabilities			
Trade and other payables		33,027	31,112
Provision for rework and warranty		1,572	1,572
Current tax liabilities		-	389
Other financial liabilities	22	567	-
Dividend payable		38,183	33,683
		<u>73,349</u>	<u>66,756</u>
Total Liabilities		<u>74,522</u>	<u>67,929</u>
TOTAL EQUITY AND LIABILITIES		<u>227,669</u>	<u>230,091</u>
Net assets per issued shares (RM)		0.34	0.36

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2019.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2020**
(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2019		70,077	(3,295)	6,248	2,383	75,412	150,825
Profit for the period		-	-	-	-	33,209	33,209
Other comprehensive loss for the period		-	-	60	-	-	60
Total comprehensive income for the period		-	-	60	-	33,209	33,269
Allotment of shares		247	-	-	-	-	247
Dividends		-	-	-	-	(31,419)	(31,419)
Share-based payment under ESOS		-	-	-	515	-	515
Share-based payment under ESOS forfeited		-	-	-	(12)	12	-
Balance as of June 30, 2019		<u>70,324</u>	<u>(3,295)</u>	<u>6,308</u>	<u>2,886</u>	<u>77,214</u>	<u>153,437</u>
Balance as of January 1, 2020		70,829	(3,295)	5,484	2,813	86,331	162,162
Profit for the period		-	-	-	-	27,780	27,780
Other comprehensive income for the period		-	-	960	-	-	960
Total comprehensive income for the period		-	-	960	-	27,780	28,740
Allotment of shares		157	-	-	-	-	157
Dividends		-	-	-	-	(38,183)	(38,183)
Share-based payment under ESOS		-	-	-	271	-	271
Share-based payment under ESOS forfeited		-	-	-	(4)	4	-
Balance as of June 30, 2020		<u>70,986</u>	<u>(3,295)</u>	<u>6,444</u>	<u>3,080</u>	<u>75,932</u>	<u>153,147</u>

As of June 30, 2020, of the total 451,282,559 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 449,210,059 ordinary shares.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2020

(The figures have not been audited)

	6 months ended	
	June 30	
	2020	2019
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	27,780	33,209
Adjustments for :		
Income tax expense recognised in profit or loss	692	1,240
Depreciation and amortisation of non-current assets	3,243	3,601
Unrealised loss/ (gain) arising on financial assets/ liabilities designated as at fair value through profit or loss	567	101
Unrealised (gain)/ loss on foreign exchange	882	444
Expense recognised in respect of equity-settled share-based payments	271	515
Provision for rework and warranty	571	76
Investment income recognised in profit or loss	(1,514)	(1,399)
Gain on disposal of property, plant and equipment	(28)	(16)
Operating profit before working capital changes	32,464	37,771
(Increase)/Decrease in :		
Inventories	1,348	(3,202)
Trade and other receivables	(1,208)	2,699
Other assets	216	(315)
Other financial assets	929	-
Increase/(Decrease) in :		
Trade and other payables	1,808	1,503
Other financial liabilities	-	(804)
Cash generated from operations	35,557	37,652
Income taxes paid	(1,368)	(2,161)
Provision for rework and warranty utilised	(571)	(76)
Net cash generated from operating activities	33,618	35,415
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(213)	(271)
Interest received	1,366	1,506
Proceeds from disposal of property, plant and equipment	34	27
Net cash generated from investing activities	1,187	1,262
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(33,683)	(31,408)
Proceeds from issue of equity shares	157	247
Net cash used in financing activities	(33,526)	(31,161)
Effects of exchange rates changes on the balances of cash held in foreign currencies	(312)	(331)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	967	5,185
CASH AND CASH EQUIVALENTS AS OF BEGINNING	136,929	113,715
CASH AND CASH EQUIVALENTS AS OF END	137,896	118,900
Cash and bank balances	4,138	5,234
Short-term deposits with licensed banks	133,758	113,666
	137,896	118,900

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2019.